

ILLINOIS CERTIFICATE OF INSURANCE
SELF STORAGE TENANT INSURANCE UNDER MASTER POLICY NUMBER:

This is to certify that the tenant named on this Certificate has arranged insurance as hereinafter specified and underwritten by
Old Republic Insurance Company

Tenant Name: [<Tenant.Name>] Space: [<Tenant. Space.Name>]
Customer of: [<Site.LegalName> Include any dba necessary] Date: [<Tenant.LeaseSignDate>]
[Site Address]

WARNING: PURCHASING THIS COVERAGE MAY VOID OR LIMIT OTHER INSURANCE SUCH AS A HOMEOWNERS POLICY OR FIRE POLICY COVERING YOUR CONTENTS. PLEASE READ ANY SUCH POLICIES YOU HAVE.

YOU WILL HAVE 15 DAYS AFTER RECEIVING THIS CERTIFICATE OF INSURANCE TO DECIDE IF THE COVERAGE IS TO REMAIN IN EFFECT OR IS TO BE CANCELLED WITHOUT ANY "PREMIUM" BEING EARNED. HOWEVER, MAKING A CLAIM DURING THIS 15 DAY PERIOD WILL CONSTITUTE ACCEPTANCE OF THIS COVERAGE.

COMPLAINTS: Should any complaints arise regarding this insurance, you may contact the following:

- a. Illinois Department of Insurance
Consumer Division
Springfield, Illinois 62767
- b. Our Company's complaint department:

Old Republic Insurance Company
Compliance Department
307 N. Michigan Avenue
Chicago, IL 60601

IN RETURN FOR THE PAYMENT OF THE "PREMIUM", AND SUBJECT TO ALL THE TERMS OF THIS CERTIFICATE AND THE MASTER POLICY, WE AGREE WITH YOU TO PROVIDE THE INSURANCE AS FOLLOWS:

DEFINITIONS: When used in reference to this insurance, "you" and "your" refer to the person(s) named as tenant in the "rental agreement". "We," "us" and "our" refer to the insurance company. In addition, certain words and phrases are defined as follows:

AMOUNT OF INSURANCE – means the coverage limit on the "enrollment form" that you signed.

ENROLLMENT FORM– means the form titled Self Storage Tenant Insurance Enrollment Form.

BURGLARY – means the act of stealing Covered Property by forcible entry into the self storage unit or space described in the "rental agreement".

OPERATOR – means the owner, landlord, lessor or "operator" of the self storage facility.

PREMIUM – means the amount shown in the "enrollment form" as premium for your insurance.

RENTAL AGREEMENT – means the lease or rental agreement executed and in effect between the "operator" and you.

EFFECTIVE DATE: This insurance begins on the date shown on the "enrollment form". This insurance shall remain in effect until terminated or cancelled as provided by this Certificate.

COVERED PROPERTY: We cover your personal property or the personal property of others for which you may be liable or have assumed liability prior to a loss while in storage within the enclosed storage unit or space described in the "rental agreement".

DEDUCTIBLE: We will not pay for any loss of or damage to Covered Property in any one occurrence until the amount of adjusted loss or damage exceeds \$100. We will then pay the amount of adjusted loss or damage in excess of the deductible, up to the "amount of insurance"._

COVERED CAUSES OF LOSS: We will pay up to the “amount of insurance” for direct physical loss of or damage to Covered Property caused by the following:

- a. Fire or lightning;
- b. Windstorm or hail;
- c. Cyclone, tornado or hurricane;
- d. Explosion or sonic boom;
- e. Strikes, riot or civil commotion;
- f. Aircraft, self-propelled missiles or spacecraft;
- g. Vehicles;
- h. Smoke;
- i. Vandalism or malicious mischief;
- j. Falling objects, if the building’s exterior containing the Covered Property is first damaged by falling objects;
- k. Weight of ice, snow or sleet;
- l. Collapse of buildings containing the property insured;
- m. Water damage except for loss or damage caused by flood, surface water, waves, tides, tidal waves, tidal surge, tsunami, overflow of any body of water, or their spray, whether driven by wind or not, including but not limited to escape, overflow or discharge, for any reason, of water or waterborne material from a dam, levee, seawall or any other boundary or containment system as provided below under **ADDITIONAL COVERAGES**, paragraph e. **FLOOD**.
- n. Landslide, including sinkhole collapse;
- o. Earthquake;
- p. Volcanic eruption; or
- q. Certified acts of terrorism.

ADDITIONAL COVERAGES: We will also provide the following additional coverages up to the amounts stated below. These additional coverages do not increase the “amount of insurance”.

- a. **BURGLARY:** We will pay 100% (one hundred percent) of the “amount of insurance” for loss of or damage to Covered Property caused by “burglary” or holdup. However, this coverage applies only when such self storage unit or space is securely locked at the time of the forcible entry and visible signs of forcible entry must be evident. The absence of a lock will not constitute forcible entry. You must provide a report from law enforcement as verification of such “burglary”.
- b. **DEBRIS REMOVAL:** We will pay up to 25% (twenty-five percent) of the “amount of insurance” shown in the “enrollment form” to cover the necessary expense incurred in the removal of debris of your Covered Property following an insured loss.
- c. **TRANSIT:** We will pay up to 100% (one hundred percent) of the “amount of insurance” shown in the “enrollment form” for loss of or damage to Covered Property by fire or by the collision or overturn of a motor vehicle or trailer upon which Covered Property is being transported while such Covered Property is in transit to or from the self storage facility, provided the Covered Property is in transit within 100 (one hundred) miles of the described storage facility described in the “rental agreement”.
- d. **EXTRA RENTAL SPACE:** We will pay 25% (twenty-five percent) of the “amount of insurance” shown in the “enrollment form” to cover the extra expense necessarily incurred by you for the rental of substitute storage when occupancy of the described storage unit or space is prevented as a result of loss or damage to the storage facility building by a Covered Cause of Loss insured against in this policy.
- e. **FLOOD:** We will pay up to \$1,000 for direct physical loss of or damage to Covered Property caused by flood, surface water, waves, tides, tidal waves, tidal surge, tsunami, overflow of any body of water, or their spray, whether driven by wind or not, including but not limited to escape, overflow or discharge, for any reason, of water or waterborne material from a dam, levee, seawall or any other boundary or containment system.
- f. **RODENT, VERMIN, MOTH OR INSECT DAMAGE:** We will pay up to \$500 for direct physical loss of or damage to Covered Property caused by rodents, vermin, moths or insects.
- g. **MOLD, MILDEW, FUNGUS, WET OR DRY ROT:** We will pay up to \$500 for direct physical loss of or damage to Covered Property caused by mold, mildew, fungus, wet or dry rot.

EXCLUSIONS: Covered Property does not include the following:

- a. Accounts, bills, currency, notes, stamps, deeds, evidences of debt, evidence of ownership, contracts and titles, securities, negotiable instruments, money, or lottery tickets;

- b. Gold, silver, silverware, goldware, silver-plated or gold-plated ware, semi-precious/precious stones, precious metals or alloys;
- c. Animals;
- d. Jewelry and watches; furs, or garments trimmed with fur;
- e. Breakage of glass or similar fragile articles;
- f. Illegal drugs;
- g. Food or alcohol;
- h. Photographic equipment;
- i. Explosives, firearms or ammunition;
- j. Cigarettes or other smoking materials; or
- k. Vehicles, trailers or watercraft stored in the open or while in transit.

This coverage does not apply to the following:

- a. Wear and tear, gradual deterioration, maintenance, inherent vice, latent defect, changes in temperature or atmospheric conditions, delay, loss of use, or loss of market;
- b. Neglect by you to use all reasonable means to save and preserve the Covered Property during and after the occurrence of any cause of loss insured against, or when the Covered Property is endangered by a covered cause of loss;
- c. We will not pay for loss or damage arising out of any act committed:
 - 1. By or at the direction of you; and
 - 2. With the intent to cause a loss.
 However, this exclusion will not apply to deny payment to an innocent co-insured who did not cooperate in or contribute to the creation of the loss if:
 - 1. The loss arose out of a pattern of criminal domestic violence; and
 - 2. The perpetrator of the loss is criminally prosecuted for the act causing the loss.
 If we pay a claim pursuant to the above, our payment to the insured is limited to that insured's insurable interest in the property less any payments we first made to a mortgagee or other party with a legal secured interest in the property. In no event will we pay more than the applicable coverage limit.
- d. Contraband, or caused by illegal transportation or trade;
- e. Activity in violation of the "rental agreement";
- f. Theft, except "burglary" as defined and covered herein;
- g. Unexplained disappearance;
- h. Loss of or damage to Covered Property due to a pre-existing condition; or
- i. Loss or damage caused by hazardous materials.

We will not pay for any loss or damage caused directly or indirectly by any of the following. Such loss or damage is excluded regardless of any other cause or event that contributes concurrently or in any sequence to the loss.

- a. Hostile or warlike action in time of peace or war, including action in hindering, combating, or defending against an actual, impending or expected attack by any government or sovereign power (de jure or de facto), or by any authority maintaining or using military naval or air forces; or by military, naval or air forces or by an agent of any such government, power, authority or forces, it being understood that any discharge, explosion or use of any weapon of war employing nuclear fission or fusion shall be conclusively presumed to be such a hostile or warlike action by such government power, authority or forces;
- b. Insurrection, rebellion, revolution, civil war, usurped power or action taken by governmental authority in hindering, combating, or defending against such an occurrence;
- c. Seizure or destruction under quarantine, or customs regulation, confiscation by order of any government or public authority, or risks of contraband or illegal transportation or trade; or
- d. Nuclear hazard, including any nuclear reaction, radiation, or radioactive contamination, all whether controlled or uncontrolled or however caused, or any consequence of any of them. Loss of or damage to Covered Property caused by the nuclear hazard shall not be considered loss or damage caused by fire, explosion, or smoke, whether or not these are specifically named or otherwise included as covered causes of loss or damage.

TERMINATION OR CANCELLATION OF THIS INSURANCE: This insurance evidenced by each Certificate of Insurance issued under this Master Policy shall automatically terminate without notice to you on the date the "rental agreement" is terminated.

You may cancel this insurance at any time, upon advance written notice to the "operator" or us.

We may cancel this insurance by mailing or delivering the insured, written notice of cancellation at least 10 days before the effective date of cancellation, if we cancel for nonpayment of "premium".

For reasons other than nonpayment of "premium", as described below, we may cancel this insurance at any time upon 60 days advance written notice to you at the address set forth in the "rental agreement". A post office certificate of mailing will be conclusive proof of receipt of notice on the third calendar day after mailing. In event of such cancellation, the notice of cancellation will state the effective date of cancellation and the reason for the cancellation. The insurance will end on that date. If this insurance is cancelled for any reason other than the nonpayment of "premium", you may be entitled to a "premium" refund. If so, we will send your refund to the "operator" to give to you. The cancellation will be effective even if we have not made the refund offer.

We will cancel this insurance only for one or more of the following reasons:

- a. Nonpayment of "premium";
- b. The policy was obtained through a material misrepresentation;
- c. Any insured has violated any of the terms and conditions of the policy;
- d. The risk originally accepted has measurably increased;
- e. Certification to the Director of Insurance of the loss of reinsurance by the insurer that provided coverage to us for all or a substantial part of the underlying risk insured; or
- f. Determination by the Director of Insurance that the continuation of the policy could place us in violation of the insurance laws of this State.

VALUATION: The value of the property will be determined at the time of loss of or damage to Covered Property and will be no more than the least of the following amounts:

- a. The replacement cost at the time of loss of or damage to Covered Property without deduction for depreciation;
- b. The full cost of repair at the time of loss of or damage to Covered Property; or
- c. The applicable coverage limit.

DUTIES YOU HAVE AFTER A LOSS: You will give prompt notice to us, and in case of "burglary", notify the police. The notice should include:

- a. How, when and where the loss of or damage to Covered Property occurred;
- b. Proof of Loss for the Covered Property involved and your interest in it; and
- c. The names, addresses and telephone numbers of any witnesses.

IF YOU HAVE A LOSS: Write or telephone:

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CONCEALMENT, MISREPRESENTATION AND FRAUD: This insurance is void if you commit fraud or conceal or misrepresent a fact in the process leading to the issuance of this insurance, and such fraud, concealment or misrepresentation is stated in the Certificate or in the "enrollment form" for this Certificate and:

- a. Was made with actual intent to deceive; or
- b. Materially affected either our decision to provide this insurance or the hazard we assumed.

However, this condition will not serve as a reason to void this insurance after it has been in effect for one year or one policy term, whichever is less.

We do not provide coverage to you if, at any time subsequent to the issuance of this insurance, you commit fraud or intentionally conceal or misrepresent a material fact relating to:

- a. This insurance evidenced by this Certificate;
- b. Covered Property; or
- c. Your interest in the Covered Property.

EXAMINATION UNDER OATH: Before recovering for any loss of or damage to Covered Property, if requested you will:

- a. Permit us to inspect the damaged property before it is disposed of or repaired;
- b. Send us a sworn statement of loss containing the information we request to settle your claim within 60 days of our request;
- c. Agree to examinations under oath at our request;
- d. Provide us with all pertinent records needed to prove the loss of or damage to Covered Property; and
- e. Cooperate with us in the investigation or settlement of the loss or damage.

APPRAISAL: If you and we do not agree as to the amount of loss of or damage to Covered Property, then the you and we will select a competent appraiser upon receiving a written request from the other. The appraisers will select an umpire. If they do not agree on an umpire, the appraisers will ask a judge of a court of record of the state in which the appraisal is pending to make the selection. The written agreement of any two of the appraisers and the umpire will set the amount of loss or damage, however, you will retain the option of filing a lawsuit. You will pay the expense of your appraiser and we will pay for ours. You and we will share equally the other expenses of the umpire and the other expenses of the appraisal.

LOSS PAYMENT: We will pay or make good any loss or damage covered under the insurance evidenced by this Certificate within 30 days after we reach agreement with you or the entry of final judgment, whichever is earlier. We will not be liable for any part of a loss which has been paid or made good by others.

LEGAL ACTION AGAINST US: No one may bring legal action against us until:

- a. There has been full compliance with all terms of this policy; and
- b. More than 2 years have passed after you first had knowledge of the direct loss or damage. But we will extend this 2 year period by the number of days between the date your proof of loss is filed and the date the claim is denied in whole or in part.

TRANSFER RIGHTS OF RECOVERY AGAINST OTHERS TO US: If any person or organization to or from whom we make payment under the insurance evidenced by this Certificate has a right to recover damages from another, that right must be transferred to us. That person or organization must do everything necessary to assist us, and must do nothing after the loss or damage to hinder us in our recovery.

PAIR, SET OR PARTS:

- a. Pair or set. In case of loss of or damage to Covered Property to any part of a pair or set we may:
 1. Repair or replace any part to restore the pair or set to its valuation before the loss or damage; or
 2. Pay the difference between the valuations of the pair or set before and after the loss or damage.
- b. Parts. In case of loss of or damage to any part of Covered Property, consisting of several parts when complete, we will pay only for the valuation of the lost or damaged part.

CHANGES: This Certificate and the Master Policy contain agreements between you and us concerning the insurance afforded. The terms of this insurance may be amended or waived only by a written endorsement issued by us, and made a part of the Master Policy.

MASTER POLICY AVAILABILITY: If you choose to review the entire contract wording contained in the Master Policy, you may view a copy at the site address shown on this Certificate at the "operator's" office